

2019 Budget Kingsgate 3 & 4 HOA		2019 Budget February Adjustments	
	Credit	Debit	
Balance Forward Forecasted 11-30-18		\$ 12,000	Balance Forward as-of 12-31-2018
			\$ 48,627
Revenues			Revenues
Home owner Dues Income (300 houses * \$632)		\$ 189,600	Home owner Dues Income (300 houses * \$632)
			\$ 189,600
Late Fees on Dues [forecast]		\$ 2,000	Late Fees on Dues [forecast]
			\$ 2,000
Pool Income		\$ 14,000	Pool Income
			\$ 14,000
Total Revenues:		\$ 217,600	Total Revenues:
			\$ 254,227
Reserve			Reserve
Reserve/Emergency Fund			Reserve/Emergency Fund
Total Reserve:	\$ -		Total Reserve:
			\$ 13,000
Expenses			Expenses
Pool			Pool
Guard and Manager Payroll	\$ 56,000		Guard and Manager Payroll
			\$ 56,000
Monthly Pool Maintenance	\$ 7,000		Monthly Pool Maintenance
			\$ 7,000
Pool Supplies	\$ 8,000		Pool Supplies
			\$ 8,000
Front Office	\$ 3,500		Front Office
			\$ 3,500
Total Pool:	\$ 74,500		Total Pool:
			\$ 74,500
Park			Park
Landscaping	\$ 11,500		Landscaping
			\$ 11,500
Storm Cleanup	\$ 400		Storm Cleanup
			\$ 400
Cul de Sac Cleanup/Mow	\$ 1,400		Cul de Sac Cleanup/Mow
			\$ 1,400
General Maintenance	\$ 3,000		General Maintenance
			\$ 3,000
Sprinkler	\$ 250		Sprinkler
			\$ 250
Tree Care			Tree Care
			\$ 4,000
Total Park:	\$ 16,550		Total Park:
			\$ 20,550
Utilities			Utilities
Electricity/Gas, Garbage, Water, Phone & Internet	\$ 28,700		Electricity/Gas, Garbage, Water, Phone & Internet
			\$ 28,700
Total Utilities:	\$ 28,700		Total Utilities:
			\$ 28,700
Office			Office
Office Supplies	\$ 2,500		Office Supplies
			\$ 2,500
Bookkeeping	\$ 14,400		Bookkeeping
			\$ 14,400
Treasurer	\$ 1,500		Treasurer
			\$ -
Webmaster	\$ 600		Webmaster
			\$ 600
Total Office:	\$ 19,000		Total Office:
			\$ 17,500
Other Expenses			Other Expenses
Reserve Study	\$ 1,850		Reserve Study
			\$ 1,850
Recreation	\$ 4,500		Recreation
			\$ 4,500
Dues Discounts [forecast]	\$ 3,750		Dues Discounts [forecast]
			\$ 3,750
Dues Collection Issues			Late Dues Recovery
			\$ 2,000
Audits			Audits
2017 [\$3,000] 2018 [\$3,000]	\$ 6,000		2017 [\$3,000] 2018 [\$3,000]
			\$ 6,000
IRS Returns Filing/Issues			IRS Returns Filing/Issues
\$600 x 10 years + Penalties	\$ 7,000		\$600 x 10 years + Penalties
			\$ 7,000
Legal/CPA/Prof Fees	\$ 9,000		Legal/CPA/Prof Fees
			\$ 9,000
Insurance	\$ 10,500		Insurance
			\$ 10,500
Total Other Expenses:	\$ 42,600		Total Other Expenses:
			\$ 44,600

**2019 Budget
Kingsgate 3 & 4 HOA**

**2019 Budget
February Adjustments**

	Credit	Debit		Credit	Debit
Maintenance/ Improvement Projects			Maintenance/ Improvement Projects		
			Extra Projects Funding	\$ 19,127	
Pool Projects			Pool Projects		
Pump Replacement	\$ 5,000		Pump Replacement	\$ 5,000	
Small Fence Replacement	\$ 5,500		Small Fence Replacement	\$ 5,500	
Other Pool Projects	\$ 4,275		Other Pool Projects	\$ 4,275	
General Projects			General Projects		
Park Security Lighting upd	\$ 10,000		Park Security Lighting upd	\$ 10,000	
Awning update for pool	\$ 4,500		Awning update for pool	\$ 4,500	
Other General Projects	\$ 6,975		Other General Projects	\$ 6,975	
Total Projects:	\$ 36,250		Total Projects:	\$ 55,377	
Total Expenses:	\$ 217,600		Total Expenses:	\$ 254,227	
Total Revenues:		\$ 217,600	Total Revenues:		\$ 254,227