

**2017 Budget
Kingsgate 3 & 4 HOA**

	Credit	Debit
Balance Forward 12-31-2016		
Revenues		
Home owner Dues Income (300 houses * \$605)		\$ 181,500
Late Fees on Dues [forecast]		\$ 750
Pool Income		\$ 14,000
Total Revenues:		\$ 196,250
Reserve		
Reserve/Emergency Fund	\$ 13,000	
Total Reserve:	\$ 13,000	
Expenses		
Pool		
Guard and Manager Payroll	\$ 47,000	
Monthly Pool Maintenance	\$ 3,800	
Pool Supplies	\$ 13,000	
Front Office	\$ 2,500	
Total Pool:	\$ 66,300	
Park		
Landscaping	\$ 11,500	
Storm Cleanup	\$ 400	
Cul de Sac Cleanup/Mow	\$ 1,400	
General Maintenance	\$ 3,000	
Grass/Foilage		
Sprinkler	\$ 250	
Tree Care	\$ 4,000	
Total Park:	\$ 20,550	
Utilities		
Electricity/Gas, Garbage, Water, Phone & Internet		
Total Utilities:	\$ 26,000	
Office		
Office Supplies	\$ 3,200	
Treasurer	\$ 1,500	
Bookkeeping	\$ 14,400	
Total Office:	\$ 19,100	
Other Expenses		
Recreation	\$ 3,500	
Dues Discounts [forecast]	\$ 3,250	
Dues Collection Issues	\$ 3,950	
Legal/CPA/Prof Fees	\$ 5,000	
Insurance	\$ 10,500	
Total Other Expenses:	\$ 26,200	
Maintenance/Improvement		
Projects		
New Pool Covers	\$ 8,000	
To Be Determined/Allocated	\$ 12,050	
Awning & Drain Cover	\$ 2,800	
Tables & Seating Needs	\$ 1,650	
Backboard, Scrubber & Maint.	\$ 600	
Total Projects:	\$ 25,100	
Total Revenues:	\$ 196,250	
Total Expenses With Reserve:		
Balance Forward		