

2016 Budget Kingsgate 3 & 4 HOA

	Credit	Debit
Revenues		
Home owner Dues Income (300 houses * \$575)		\$ 172,500
Late Fees on Dues [forecast]		\$ 1,500
Pool Income		\$ 10,000
Total Revenues:		\$ 184,000
Reserve		
Pool Maintenance Emergency (to be funded first half of year)	\$ 13,800	
Total Reserve:	\$ 13,800	
Expenses		
Pool		
Guard and Manager Payroll	\$ 45,000	
Monthly Pool Maintenance	\$ 3,800	
Pool Supplies	\$ 13,000	
Front Office	\$ 1,500	
Total Pool:	\$ 63,300	
Park		
Landscaping	\$ 11,500	
Storm Cleanup	\$ 400	
Cul de Sac Cleanup/Mow	\$ 1,400	
General Maintenance	\$ 1,500	
Grass/Foilage	\$ 300	
Sprinkler	\$ 250	
Tree Care	\$ 250	
Total Park:	\$ 15,600	
Utilities		
Electricity/Gas, Garbage, Water, Phone & Internet		
Total Utilities:	\$ 26,000	
Office		
Office Supplies	\$ 3,900	
Bookkeeping	\$ 12,000	
Total Office:	\$ 15,900	
Other Expenses		
Recreation	\$ 3,500	
Dues Discounts [forecast]	\$ 1,500	
Dues Collection Issues **	\$ 2,300	
Legal	\$ 800	
Insurance	\$ 10,500	
Total Other Expenses:	\$ 18,600	

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	Credit	Debit
Maintenance/Improvement		
Projects		
New Pool House Roof	\$ 10,000	
Pool House Needs	\$ 11,500	
Multi Port	\$ 1,800	
Back Room/Boiler	\$ 4,500	
Removal Kid's Playground	\$ 3,000	
Total Projects:	\$ 30,800	
Total Expenses With Reserve:	\$ 184,000	

**Over the past several years there has been an average of 4 homes that do not pay ($\$575 \times 4 = \$2,300.00$).

Dues Collection Issues do reflect this amount of Dues we are anticipating not collecting.